

Annex 4 to the proposal prepared for the the General Meeting of Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt.

Report of the Audit Committee on the Report of the Board of Directors, the audited IFRS Annual Financial Statements of the Parent Company and the IFRS Consolidated Annual Financial Statements and the related Business (Management) Reports for 2021



Report of the Audit Committee on the Report of the Board of Directors, the audited IFRS Annual Financial Statements of the Parent Company and the IFRS Consolidated Annual Financial Statements and the related Business (Management) Reports for 2021

1. The Audit Committee of Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt. (hereinafter: the Company), in compliance with the applicable statutory provisions and the provisions of its Rules of Procedure, examined and inspected the audited Annual Financial Statements of the Parent Company of year 2021 prepared in accordance with International Financial Reporting Standards (IFRS), the related Business (management) Report and the Report of the Board of Directors on the business activity of the Company in 2021.

The Audit Committee accepts the report of the Board of Directors on the business activity of the Company in 20211. The Audit Committee also proposes that the General Meeting adopt the audited Annual Financial Statements of the Parent Company of year 2021 prepared in accordance with International Financial Reporting Standards (IFRS) and the related Business (Management) Report with the following main figures (data in thousand HUF):

Total assets:	HUF 74 667 596
Equity:	HUF 50 529 309
Sales revenues:	HUF 4 513 015
Profit before taxes:	HUF 8 183 750
Retained earnings:	HUF 8171169

2. The Audit Committee of the Company, in compliance with applicable statutory provisions and the provisions of its Rules of Procedure, examined and inspected the audited Consolidated Annual Financial Statements of year 2021 prepared in accordance with International Financial Reporting Standards (IFRS) and the related Consolidated Business (Management) Report. The Audit Committee proposes that the General Meeting adopt the audited Consolidated Annual Financial Statements of year 2021 prepared in accordance with International Financial Reporting Standards (IFRS) and the related Consolidated Business (Management) Report Standards (IFRS) and the related Consolidated Business (management) Report with the following main figures (data in thousand HUF):

Total assets:	HUF 74 804 063
Equity:	HUF 50 515 526
Sales revenues:	HUF 4 916 389
Profit before taxes:	HUF 8 287 877
Retained earnings:	HUF 8 269 184

Budapest, April 8, 2022

Dr. Frigyes Hárshegyi Chairman of the Audit Committee Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt.