



Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt.
1033 Budapest, Polgár u. 8-10.
Tel. (36 1) 457 3860 | Fax. (36 1) 367 2800 | E-mail: info@bif.hu

Extraordinary information the alteration of the management structure of the Company

Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt. (registered office: 8-10 Polgár street, HU-1033 Budapest.; company registration number: 01-10-042813; hereinafter referred as: **Company**) hereby informs the investors, that due to the decision of the Board of Directors from the 1st of December, 2018 Kristóf Berecz – in addition to his current position as the Vice President of the Company – will be the CEO-Vice President of the Company. The current CEO, Gábor Sajgál will continue his work as a Business Development Manager from the 1st of December, 2018.

The following years for the Company – both due to the available significant funds that are awaiting investment and the conversion of the Company into a REIT until the end of December, 2018 – imply such potential opportunities which justified the alteration of the management structure of the Company by the integration of the supreme management (Board of Directors) and the operative execution system (Management) of the Company. By the concentration of the CEO and Vice President positions the Company can further vitalize it's operation, furthermore by the concentration of these positions, the decisions of the realization of the development projects and the alterations which need to the more effective operation can be executed faster.

The Board of Directors of the Company in order to the optimal using of the – available and according to the plans continuously expanding – investment sources, the more comprehensive usability of that business opportunities which will be generated from the REIT status, furthermore the efficient realization of the planned new projects, decided the establishment of a new business development division and mandated direction of it Gábor Sajgál, who works at the Company almost 8 years and who has more than twenty years of experience in the real estate development and utilization sector.

Budapest, 1 December 2018.

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