



Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt.

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Extraordinary announcement

Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt. (registered office: 8-10 Polgár street, HU-1033 Budapest.; company registration number: 01-10-042813, hereinafter referred as: Company) hereby informs the investors as follows.

The Company published an announcement on the 18th of November 2019 that the Company was examining the possibility of issuing bonds within the frame of the Funding for Growth Scheme (hereinafter referred as: Program) announced by the Magyar Nemzeti Bank (hereinafter referred as: MNB). For participation in the Program it is required for the bonds to be issued to obtain at least a B+ rating from a credit rating agency registered by the European Securities and Markets Authority (ESMA). On the request of MNB the related rating was performed by Scope Ratings GmbH during which the Scope Ratings GmbH calculated with a bond issuance with a total face value of HUF 20 billion; the results of the related rating was published by the Company in the announcement dated on the 18th of November 2019.

The annual revision of that previously published rating was performed by the Scope Ratings GmbH - during which Scope Ratings GmbH calculated with a bond issuance with a total face value of HUF 20 billion as well - and based on the results of the revision procedure the Scope Ratings GmbH affirmed the B+/Stable certification in connection with the Company and also affirmed the BB- certification in connection with the bonds to be issued, whereby the prerequisite of eligibility for the participation in the Program is completed by the Company. Report of the credit rating agency can be found at:

<https://www.scoperatings.com/#!/search/research/detail/165712EN>

Where a decision on the bond issuance within the frame of the Program will be made by the Company, then an extraordinary announcement will be published.

Budapest, 24 November 2020

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