



**Annex 4 to the proposal prepared for the
Board of Directors exercising the powers of the General Meeting
of Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt.**

**Report of the Audit Committee on the report of the Board of Directors, the
audited Financial Statements of the Parent Company and the Consolidated
Financial Statements of the Company Group and the related Business
(Management) reports for 2020 prepared in accordance with International
Financial Reporting Standards (IFRS)**

Report of the Audit Committee of Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt. on the company's consolidated financial statements and financial statements of the parent company of year 2020 prepared in accordance with the International Financial Reporting Standards, the related Business (management) Reports and the report of the Board of Directors on the business activity of the Company in 2020

1. The Audit Committee of Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt. (hereinafter: the Company), in compliance with the applicable statutory provisions and the provisions of its Rules of Procedure, examined and inspected the audited financial statements of the parent company of year 2020 prepared in accordance with International Financial Reporting Standards (IFRS), the related Business (management) Reports and the report of the Board of Directors on the business activity of the Company in 2020.

The Audit Committee accepts the report of the Board of Directors on the business activity of the Company in 2020. The Audit Committee also proposes that the General Meeting adopt the audited financial statements of the parent company of year 2020 prepared in accordance with International Financial Reporting Standards (IFRS) and the related Business (management) Reports with the following main data:

Total assets:	HUF 65 470 528 th
Equity:	HUF 42 358 140 th
Sales revenues:	HUF 4 751 723 th
Profit before taxes:	HUF 4 486 760 th
Retained earnings:	HUF 4 472 127 th

2. The Audit Committee of the Company, in compliance with applicable statutory provisions and the provisions of its Rules of Procedure, examined and inspected the audited consolidated financial statements of year 2020 prepared in accordance with International Financial Reporting Standards (IFRS) and the related Business (management) Reports. The Audit Committee proposes that the General Meeting adopt the consolidated financial statements of year 2020 prepared in accordance with International Financial Reporting Standards (IFRS) and the related Consolidated Business (management) reports with the following main data:

Total assets:	HUF 65 700 807 th
Equity:	HUF 42 246 342 th
Sales revenues:	HUF 6 189 236 th
Profit before taxes:	HUF 4 981 082 th
Retained earnings:	HUF 4 956 599 th

Budapest, April 19, 2021

Dr. Frigyes Hárshegyi
Chairman of the Audit Committee
Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt.