



Resolutions of the Board of Directors of the Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt. exercising the powers of the General Meeting

Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt. (registered office: 1033 Budapest, Polgár str. 8-10.) – hereinafter referred as: Company) informs the Shareholders that the Board of Directors of the Company, exercising the powers of the General Meeting of the Company in accordance with the Government Decree 502/2020. (XI.16.) took the following resolutions concerning the agenda items of the Annual General Meeting scheduled for 27 April 2021:

All of the following resolutions described below the Board of Directors made unanimous decisions.

1.) resolution No. 1/27.04.2021 of the Board of Directors exercising the powers of the General Meeting:

The Board of Directors has acknowledged and approved the Auditor's Report on the Annual Financial Statements of the Parent Company prepared for 2020 in accordance with the International Financial Reporting Standards (IFSR) and the related Business (management) Report.

2.) resolution No. 2/27.04.2021 of the Board of Directors exercising the powers of the General Meeting:

The Board of Directors has acknowledged and approved the Auditor's Report on the Annual Consolidated Financial Statements of the Company Group, prepared for 2020 in accordance with the International Financial Reporting Standards (IFSR) and the related Consolidated Business (management) Report.

3.) resolution No. 3/27.04.2021 of the Board of Directors exercising the powers of the General Meeting:

The Board of Directors has acknowledged and approved the Report of the Audit Committee on the audited Annual Financial Statements of the Parent Company, prepared for 2020 in accordance with the International Financial Reporting Standards (IFRS), on the Business (Management) Report of the Parent Company and on the Report of the Board of Directors.

4.) resolution No. 4/27.04.2021 of the Board of Directors exercising the powers of the General Meeting:

The Board of Directors has acknowledged and approved the Report of the Auditor Committee on the audited Annual Consolidated Financial Statements of the Company Group, prepared for 2020 in accordance with the International Financial Reporting Standards (IFSR), and the related Consolidated Business (management) Report.

5.) resolution No. 5/27.04.2021 of the Board of Directors exercising the powers of the General Meeting:

The Board of Directors has acknowledged and approved the Report of the Board of Directors on the business year of 2020.

6.) resolution No. 6/27.04.2021 of the Board of Directors exercising the powers of the General Meeting:

The Board of Directors has acknowledged and approved the audited Annual Financial Statements of the Parent Company for 2020, prepared in accordance with the International Financial Reporting Standards (IFRS), and the Business (management) Report of the Parent Company, with the balance sheet total of HUF 65,470,528 thousand and an equity of HUF 42,358,140 thousand as indicated in the proposal.

7.) resolution No. 7/27.04.2021 of the Board of Directors exercising the powers of the General Meeting:

The Board of Directors has acknowledged and approved the audited Consolidated Annual Financial Statements of the Company Group for 2020, prepared in accordance with the International Financial Reporting Standards (IFRS), and the Consolidated Business (management) Report of the Parent Company, with the balance sheet total of HUF 65,700,807 thousand and an equity of HUF 42,246,342 thousand as indicated in the proposal.

8.) resolution No. 8/27.04.2021 of the Board of Directors exercising the powers of the General Meeting:

The Board of Directors has decided that regarding the Company's ongoing and planned developments no dividend shall be paid by the Company in connection with the business year of 2020.

9.) resolution No. 9/27.04.2021 of the Board of Directors exercising the powers of the General Meeting:

The Board of Directors has resolved to grant the discharge to the members of the Board of Directors holding director position in the Board of Directors of the Company regarding their activities in 2020.

10.) resolution No. 10/27.04.2021 of the Board of Directors exercising the powers of the General Meeting:

The Board of Directors appoints INTERAUDITOR Neuner, Henzl, Honti Tanácsadó Kft. (registered office: 1074 Budapest, Vörösmarty utca 16-18. Building A, ground floor 1/F.; Company Registration Number: 01-09-063211; Tax Registration Number: 10272172-2-43; Chamber Registration Number: 000171; issuer rating number: K000107, person responsible for the auditing: Zsuzsanna Freiszberger, name at birth: Zsuzsanna Freiszberger; mother's name: Rózsa Mária Böczkös, address: 2440 Százhalombatta, Rózsa u. 7.; place and date of birth: Barcs, 27.07.1977 number of auditor license: 007229; issuer rating number: K000103) as its permanent auditor for the period between 16 May 2021 and 15 May 2022.

11.) resolution No. 11/27.04.2021 of the Board of Directors exercising the powers of the General Meeting:

The Board of Directors has resolved that the members of the Board of Directors shall perform their duties arising from their membership in the Board of Directors without remuneration in the business year of 2021, providing that the President of the Board of Directors shall be entitled to other benefits as provided in the Remuneration Policy.

12.) resolution No. 12/27.04.2021 of the Board of Directors exercising the powers of the General Meeting:

The Board of Directors has resolved that each member of the Audit Committee shall perform his/her duties in the business year of 2021 in consideration for a monthly gross salary of HUF 300,000.

13.) resolution No. 13/27.04.2021 of the Board of Directors exercising the powers of the General Meeting:

The Board of Directors has resolved that the permanent auditor of the Company shall be entitled to a fee of HUF 6,500,000 +VAT for auditing the Annual Financial Statements of the Parent Company and the Annual Consolidated Financial Statements of the Company Group, prepared in accordance with the International Financial Reporting Standards (IFRS), in the business year of 2021.

14.) resolution No. 14/27.04.2021 of the Board of Directors exercising the powers of the General Meeting:

The Board of Directors has approved the Responsible Corporate Governance Report of the Company for 2020, drafted with regard to the Responsible Corporate Governance Recommendations of the Budapest Stock Exchange on a separate sheet.

15.) resolution No. 15/27.04.2021 of the Board of Directors exercising the powers of the General Meeting:

The Board of Directors authorizes the Board of Directors to purchase treasury shares. According to the authorization, the Board of Directors may resolve that the Company should purchase registered ordinary shares issued by the Company with a par value of HUF 10 each. The lowest amount of consideration payable for one treasury share is HUF 1 and the highest amount payable shall be 150% of the average stock exchange price of the 180 days' period before the date of the transaction, to be weighted with traffic. The authorization shall be valid for a specified period from the date of the resolution of the Board of Directors exercising the powers of the General Meeting until 27 October 2022. The maximum value of treasury shares obtained by the Company based on the authorization may be 25% of the registered capital at the most. The Board of Directors hereby acknowledges the information provided in Article 3:223, Section (4) of the Civil Code relevant to the treasury share transaction in 2020.

16.) resolution No. 16/27.04.2021 of the Board of Directors exercising the powers of the General Meeting:

The Board of Directors advises the approval of amendment No. 1 of the Remuneration Policy of the Company as restated and amended.

Budapest, 27 April 2021.

Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt.